

Budget Setting 2023/24

This report does not take into account any of the financial aspects & implications of the staffing report which is due. As such I am unable to provide the committee with a fully comprehensive budget setting assessment.

I have taken into account all committee budget requests and have summarised them in the attached table but, as I do not have all the staffing information, this is not the full picture. From the information so far provided, the current situation is as follows:-

<u>Committee</u>	<u>Budget</u>	
	<u>Gross</u>	<u>Net</u>
HR	£ 131,410	£ 131,410
F & A	£ 42,334	£ 39,334
M & TH	£ 135,919	£ 60,280
C & E	£ 136,670	£ 135,370
Total	£ 446,333	£ 366,394

Current Precept request for 23/24	£ 344,740
Precept increase %	16.90
Band D increase	£ 8.35
Band D increase %	16.80
Actual tax base 23/24	5,941.70
Actual tax base 22/23	5,938.00
General Reserve contribution **	£ 21,654

I recommend that either;

- a) F&A Committee asks the other standing committees to revisit and reduce their current requests, or
- b) F&A Committee considers which items within the committee requests can be pushed back over 2/3 years so as to ease the pressure on the precept request.

T. Godfrey
RFO

** This is the amount of general reserve we have used to help reduce the precept required